My Net Worth*

LiftOff

Private Wealth

FINANCIAL ADVISER · DISCLOSURE STATEMENT

Financial Adviser Disclosure Statement.

This statement sets out who advises you, the duties we are bound by, the scope and limits of our advice, our fees, and the steps we take if something is not right. We are your trusted partner through life's transitions – and that begins with being clear about how we work.

YOUR FINANCIAL ADVISER

Caroline Rennie

Wealth Partner

FSP 1012542

FINANCIAL ADVICE PROVIDER

My Net Worth Limited

Licensed & regulated by the Financial Markets Authority

FSP 1012016

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Caroline Rennie
Wealth Partner, My Net Worth

Adviser FSP1012542 FAP FSP1012016

I am Caroline Rennie, your Financial Adviser (FSP1012542). I am providing financial advice on behalf of **My Net Worth Limited** (FSP1012016), a Financial Advice Provider licensed and regulated by the Financial Markets Authority to provide financial advice.

SECTION 01 · OUR DUTIES

The duties we are bound by.

My Net Worth Limited and any person advising on our behalf is bound by legislated duties to:

1. Give priority to your interests.
2. Exercise care, diligence and skill in providing you with advice.
3. Meet the standard of ethical behaviour, conduct, and client care set out in the code of conduct.
4. Meet the applicable standards of competence, knowledge, and skill set out in the code of conduct.

SECTION 02 · SCOPE OF OUR ADVICE

What we can advise you on.

The scope of our financial advice aims to address your personal needs, concerns and financial objectives. Our advice will be provided in writing and may include:

- Comprehensive financial planning - Full analysis of your situation aligned with your financial objectives (as needed), helping you define your clear investment objectives.
- Financial management - Consolidated wealth position, personal financial benchmarking, cash flow planning, emergency fund planning, built around your spending goals.
- Investment planning - Risk profiling, asset management strategy, asset characteristics, product recommendations, portfolio implementations & management requirements - may include KiwiSaver, Managed Fund & Discretionary Investment Management Service (DIMS) recommendations.
- Retirement planning - Analysing the likelihood of meeting your target retirement goals and modelling retirement cash flows.
- Estate, gift & wealth transfer planning - Assessing your estate net worth and liquidity, and working with relevant stakeholders.
- Special trust adviser service - Where a trust needs specialist input (investment, tax, family-specific knowledge), but the appointor/trustee/beneficiary doesn't want to hand that person actual trustee powers or liability.

SECTION 03 · OUTSIDE OUR SCOPE

Where we draw the line and who we'll introduce you to.

Tax, legal & accounting. We do not provide specific advice on taxation, legal or accounting matters, but may assist in identifying issues that need other specialist advice. We can work alongside your tax, accounting and legal advisers to ensure our advice is integrated with theirs.

Insurance product selection. I may identify potential risks in your insurance cover, but I do not personally provide specific advice on the selection of insurance policies or the cost of obtaining such policies. Where appropriate, I will connect you with an insurance specialist.

Debt products. Similarly, I may identify potential debt-structuring considerations as we learn more about your situation, but I do not provide specific advice on selecting debt products or the cost of obtaining them. For this, I will recommend you speak with a specialist broker – and would be happy to introduce you to one if needed.

SECTION 04 · PRODUCT PROVIDERS

Product agnostic, by design.

We prefer to be product agnostic when it comes to providers. This means we recommend what genuinely suits your needs. My Net Worth's advisers are accredited to work with the following businesses;

Investment / KiwiSaver / Cash Management:

- ANZ Investments
- Booster
- Consillium
- Feijoa NZ
- Fisher Funds
- Generate
- GoCIO (DIMS)
- InvestNow
- Kernel Wealth
- Milford Asset Management
- NZ Funds Management
- Pathfinder Asset Management
- Select Wealth (DIMS)

This list may change from time to time.

SECTION 05 · CONFLICTS

The interests on our side of the table - declared.

I am a contractor to My Net Worth Limited. I am paid a percentage of the fees I generate for the financial advice and planning services I provide.

My Net Worth utilises the proprietary technology of **Wealthie Limited** to enable superior client experiences. Both My Net Worth and Wealthie are 100% owned by the parent company, **RPRC Holdings Limited.**

SECTION 06 · FEES

How we are paid.

1. ON-GOING ADVICE

We charge a monitoring service and advice charge based on your funds under advice, typically calculated on a percentage basis. These ongoing costs are deducted from your investment portfolio monthly in arrears. Any costs charged for managing your investments will be disclosed and set out in your Statement of Advice document. Our service offerings and advice/monitoring fees are outlined below;

LIFTOFF SERVICE

Flat ongoing advice fee

Best suited for investible funds less than NZ$1m.

FLAT FEE

0.50% p.a. + GST

A flat ongoing advisory fee – no tiers.

WHAT'S INCLUDED

- Adviser check-ins, annually or at your request.
- Free Basic Planning Package (see overleaf) as needed.
- Risk Profile suitability for your life-stage, timeframe and goals.
- Personalised assessment of your KiwiSaver and/or Managed Fund investments, with recommendations.

PRIVATE WEALTH SERVICE

Bespoke advisory

Best suited for investible funds greater than NZ$1m.

TIERED DOWN FROM

0.95% p.a. + GST (based on $1m portfolio size)

Tiered down by portfolio size. If portfolio is less than $1m, additional planning fees may apply).

WHAT IT COVERS

- Personalised advisory at a frequency you set.
- Assessment of cash flows, savings and other critical personal financial ratios so you can invest with confidence.
- Assessment of assets (including property) and their efficiency as investments related to your goals.
- Succession Planning & Multi-generational Inheritance Planning.
- Taxation & Estate Planning considerations.

2. PLANNING PACKAGES

We may charge a one-off planning fee for the services mentioned on the next page. For LiftOff clients, our Basic Planning Package is available to you as part of your ongoing fee, whenever you need us. For Private Wealth clients, you have access to our full service as part of your ongoing fee, when you need us.

3. BY PRODUCT PROVIDERS

In some circumstances, a KiwiSaver/Investment product provider may pay My Net Worth a ‘sign up’ payment (typically up to $300) and ongoing payments (typically between 0.25% and 0.50% p.a. on funds under advice) for servicing you - where this occurs, ongoing payments will offset the ongoing advice fee charged by My Net Worth (above).

When arranging insurance for you, providers may pay My Net Worth a one-off commission (typically between 25% and 240% of the first year’s premium) &/or an ongoing payment (between 7.5% and 35% of the ongoing annual premium). This is not a cost to you. However, in the event of policy cancellation and commissions clawback, a professional advice fee may be charged to you for the time spent on providing advice.

No contractual relationship with any product provider requires our advisers to place business in any quantum with them. The specific details of any such arrangement will be disclosed to you before you proceed with any advice provided.

SECTION 06 CONTINUED

4. PLANNING PACKAGES

Three packages, one direction of travel.

Basic

$999
One-off, incl. GST

Free for all on-going LiftOff clients.

- Ongoing adviser check-ins, annually or at your request.
- Risk Profile suitability for your life-stage, timeframe and goals.
- Personalised assessment of KiwiSaver investments & recommendations.
- Personalised assessment of Managed Fund investments & recommendations.

Plus

$2,499
One-off, incl. GST

For clients ready to invest with confidence – a deeper look at the engine behind the plan.

Everything in Basic, plus:

- Assessment of cash flows, savings and other critical personal financial ratios so you can invest with confidence.
- Assessment of property assets and their efficiency as investments.
- Introduction to taxation considerations when investing.
- Introduction to Estate Planning.

Legacy

$9,999
One-off, incl. GST

For multi-generational families thinking beyond a single balance sheet.

- Everything in Plus for each multi-generational family group (up to 5 members).
- Succession Planning & Multi-generational Inheritance Planning.
- Confidential discussion at each family level, uniquely joined by our expertise.
- Add additional family groups for $1,500 (incl. GST) per family group.

5. SPECIAL TRUST ADVISER

A special trust adviser can be a useful mechanism where a trust needs specialist input (investment, tax, family-specific knowledge), but the appointor/trustee/beneficiary doesn't want to hand that person actual trustee powers or liability. The trustee stays in control and accountable, while gaining a structured way to take expert advice with some liability cover. My Net Worth offers this service on a retainer basis; the qunatum is depending on the level of service and will be agreed with you in writing before undertaking any work, once the scope is understood.

SECTION 07 - INVESTMENT MANAGEMENT FEES

Investment management fees - Outside of our advice

Product providers may charge you investment management fees to manage your assets. This is independent of what you pay My Net Worth for financial advice & planning. However, we do consider these fees and the overall impact to you when making recommendations, and estimated investment management fees are disclosed to you in writing before you continue with our recommendation(s).

CONFLICTS CONTINUED (FROM PAGE 3)

Non-monetary benefits (soft dollar incentives)

Occasionally, benefits are received in the form of office supplies (e.g. pens, drink bottles), entertainment (e.g. sports or concert tickets, golf days), or subsidised professional development (e.g. training courses, events hosted by providers). These are noted on our internal register.

SECTION 08 · PRIVACY ACT

How we handle your information.

The personal information we collect from you through our proprietary software and subsequently (if necessary) is covered by the **Privacy Act 2020**. Our privacy policy, available on our website at www.mynetworth.co.nz, will govern our collection and use of your personal information. Only with your consent (& only to the extent we need to do so), we may share your information with our professional partners (such as investment managers).

Some of our systems and processes, such as research, record keeping and note taking, may use AI. However, all plans, advice and recommendations are generated by our advisers using their expertise, knowledge and skill.

SECTION 9 · COMPLAINTS

If something isn't right - tell us first.

If you have a problem, concern or complaint about any part of our advice or service, please tell us so we can try to fix the problem. Please contact complaints@mynetworth.co.nz.

We have an internal complaints process in place to address issues. We will reply to you within **two working days** (excluding public holidays and weekends). We aim to resolve your complaint promptly, and will indicate to you how long the complaint may take to resolve.

SECTION 10 · DISPUTES RESOLUTION

If we can't resolve it together.

If your issue is not resolved, or if you decide not to use the internal complaints process, you can contact our external dispute resolution scheme:

Financial Services Complaints Limited

EXTERNAL · INDEPENDENT · FREE

ADDRESS
PO Box 5967
Lambton Quay, Wellington 6145

PHONE
0800 347 257

EMAIL
info@fscl.org.nz

FSCL will not charge a fee to any complainant to investigate or resolve a complaint.

Thank you for taking the time to read this. If anything here is unclear, or you'd like to talk it through, reach out at any time – we'd rather answer a question now than have you wonder later.

Caroline Rennie

Wealth Partner

Financial Adviser (FSP1012542)
My Net Worth Financial Advice Provider Licence (1012016)

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